

## CHAPTER 121

### REAL ESTATE TRANSFER TAX EXCEPTIONS — DEEDS TRANSFERRING ASSET DISTRIBUTIONS TO TRUST BENEFICIARIES

*H.F. 111*

**AN ACT** relating to an exception to the real estate transfer tax for deeds that transfer distributions of assets to beneficiaries of a trust.

*Be It Enacted by the General Assembly of the State of Iowa:*

Section 1. [Section 428A.2](#), Code 2023, is amended by adding the following new subsection:

NEW SUBSECTION. 22. Deeds transferring distributions of assets to beneficiaries of a trust when conveyed without consideration.

Approved June 1, 2023